

Atura Power

Ontario's Leader in Clean Hydrogen Development

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Agenda

- Atura Power – an Overview
- Ontario Electricity Sector
- Low-Carbon Hydrogen Strategy
- Niagara Hydrogen Centre



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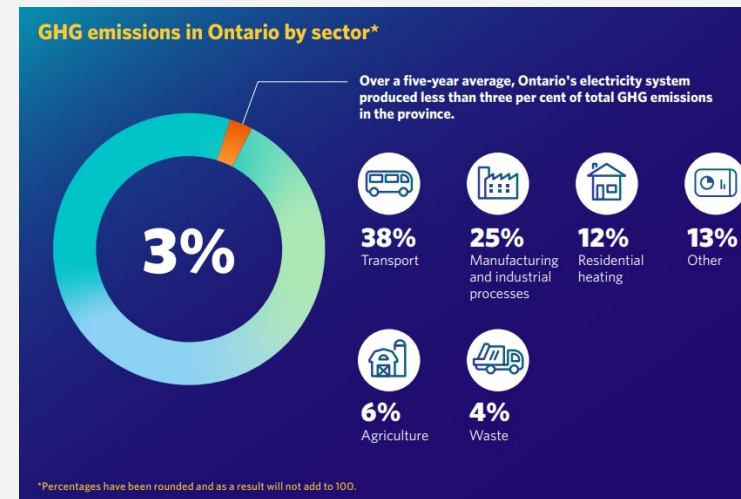
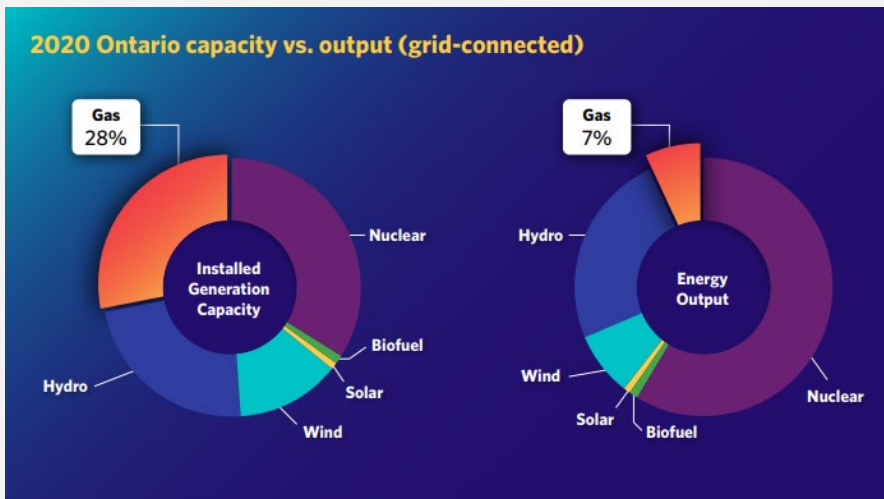
Atura Power – an Overview

- **Vision: Enabling Ontario's clean energy future with reliable, low-cost power**
- Four (4) generating stations in Ontario
- Total installed capacity > 2700 MW
- 100% Ontario-owned
- Flexibly dispatched to support intermittent generating sources
- Fleet dispatch strategy avoided 30,000 tonnes of CO₂ in 2021



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Ontario Electricity Sector



Source: IESO Decarbonization and Ontario's Electricity System, dd October 7, 2021

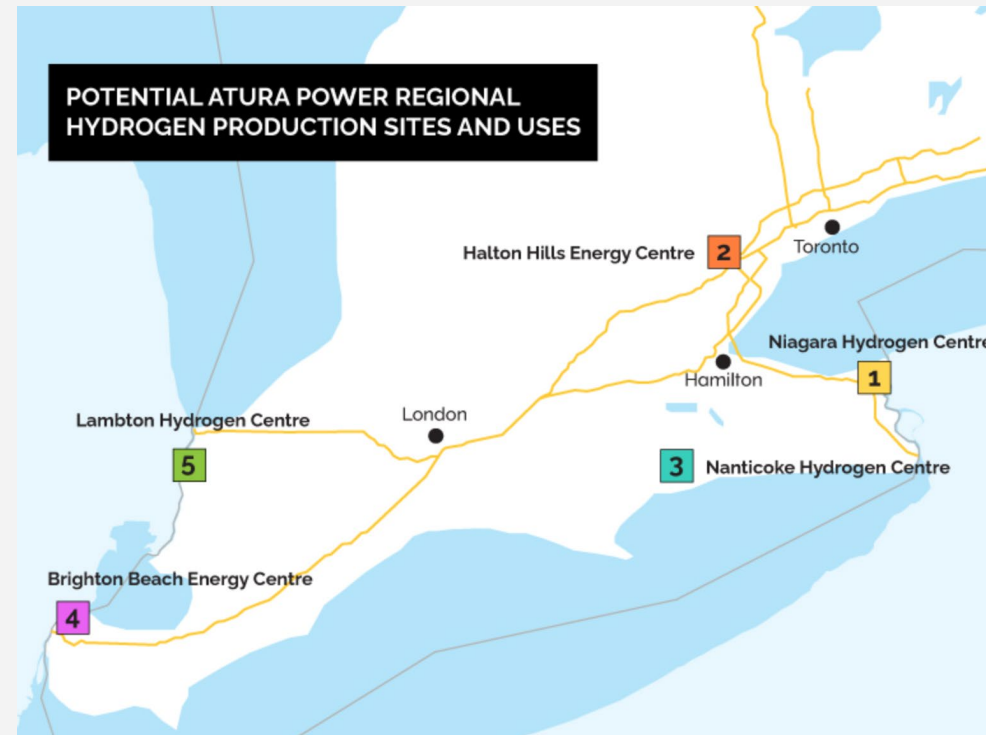
- First jurisdiction in North America to completely phase out coal-fired generation in 2014
- Hydropower contributed 26% of output (38.0 TWh) in 2022 while representing 23% of grid-connected capacity



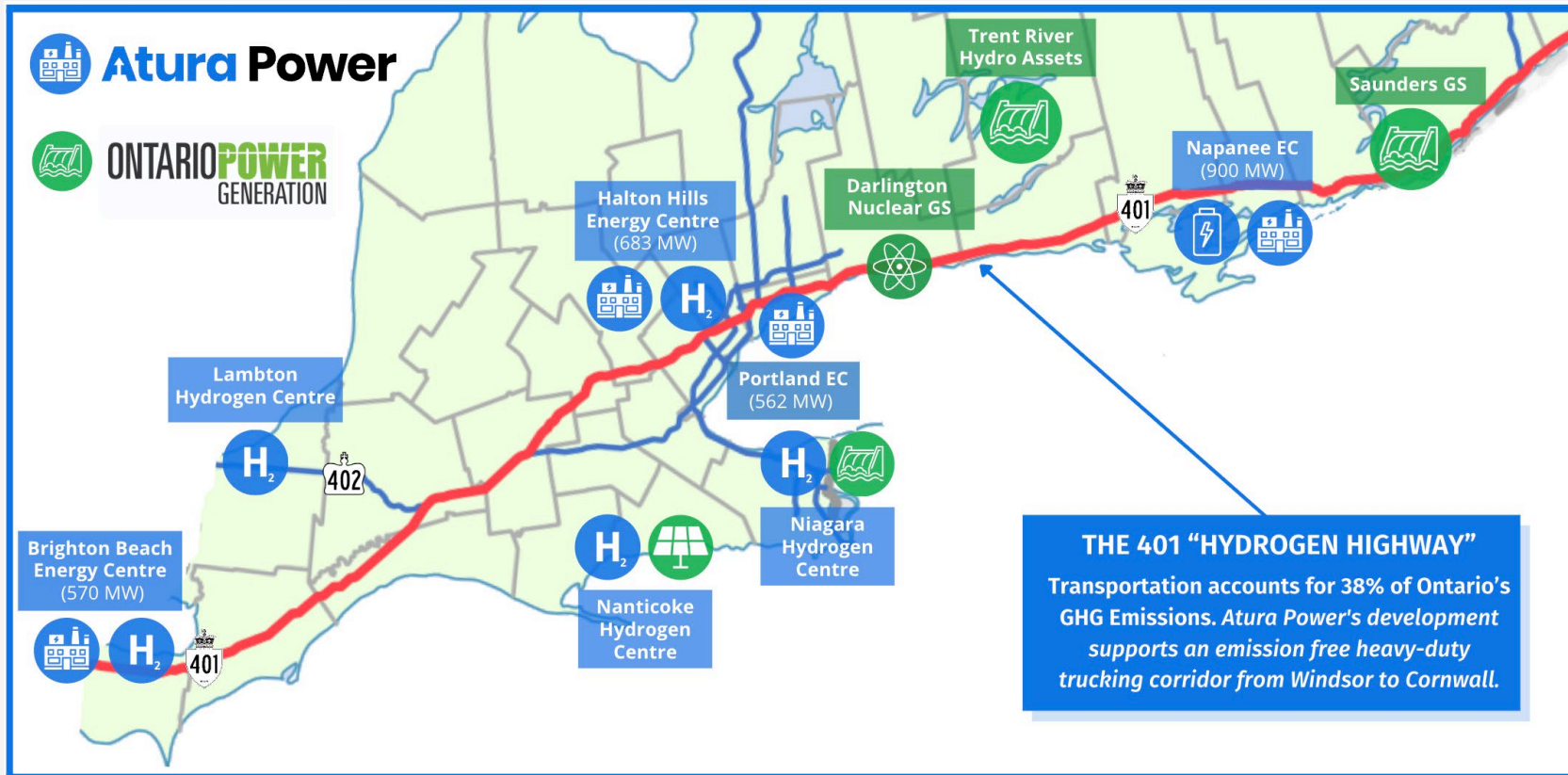
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Low-Carbon Hydrogen Strategy

- Leverage access to low-carbon electricity grid through **existing infrastructure**
- **Low-carbon electricity** with commercially demonstrated electrolysis technology to produce clean hydrogen
- **Vertically integrated** – electricity to H2 production to H2 consumption
- **Industry catalyst** - reduce carbon emissions in heavy emitting sectors



Low-Carbon Hydrogen Strategy



Niagara Hydrogen Centre

- **First Action in Ontario's Low Carbon Hydrogen Strategy**
- Ontario's largest electrolysis produced hydrogen facility
- Carbon Intensity of ~9g CO₂ per kg of hydrogen; validated through OpenLCA



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