

NHA Legislative Affairs Committee Call December 6, 2021

Overview

Last month the President signed the Infrastructure Investment and Jobs Act providing significant investments for the hydropower industry. Currently, Congress is deliberating the Build Back Better Act (BBBA) which brings forward several investments for the waterpower industry. Opportunities include an extension of the Investment Tax Credit for efficiency improvements, extension of the Production Tax Credit which we are still advocating for at full parity with other zero-carbon technologies. Additionally, there is a secured 30% Investment Tax Credit for pumped storage and the Advanced Energy Manufacturing Tax Credit for all waterpower. We continue to push for the advancement of the new "3R" - 30% Investment Tax Credit to maintain and enhance existing hydro.

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Don't forget the <u>California Regional Meeting</u> is on December 6-7 **Click Here & Register**

Agenda

- I. Opening Remarks from Leadership | Jack Lincoln- NCPA & Scott Hennessey- Brookfield Renewable, U.S.
- II. Licensing Reform Uncommon Dialogue Update | Chuck Sensiba Troutman Pepper
- III. Build Back Better Act Opportunities | Zolaikha Strong NHA
- IV. Infrastructure Investment Act Next Steps | Malcolm Woolf NHA
- V. Appropriations Update | Jeff Leahy & Paul Gay SMI
- VI. Marine Energy | Luciana Ciocci NHA
- VII. State Update | Regional Meetings Zolaikha Strong -NHA
- VIII. Introducing Monica Gibson NHA's New VP of Regulatory Affairs
- IX. Wrap Up