

## NHA Legislative Affairs Committee Call September 7, 2021

## Overview

Last month the Senate passed the <u>Infrastructure Bill</u> which included millions of dollars of incentives for hydropower, pumped storage, and marine energy. While this bill would advance historic investments in infrastructure, we are also pursuing potentially transformative investments through the Budget Reconciliation opportunity. NHA is working across the membership members, industry, and with coalition of river and climate communities to advance outreach efforts with Congress toward ensuring passage of both measures.

## Agenda

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- I. Opening Remarks from Leadership | Jack Lincoln- NCPA & Scott Hennessey- Brookfield
- II. Recap of Senate Infrastructure Bill What in it for Hydro and Marine Energy?
- III. Reconciliation Momentum For Hydro | Zolaikha Strong
  - a. Hydro Tax Credit
  - b. Long Term Extension of Existing Hydro Tax Credit
  - c. Energy Storage ITC Pumped Storage At Play
- IV. Clean Energy Payment
  - a. Proposed as part of Budget Reconciliation;
  - b. Incentives for Load Serving Entities that improve their carbon footprint (e.g., build new zero carbon generation)
  - c. Existing zero carbon generation may also qualify if "at risk" of retirement
- V. Other Key Issues
  - a. Appropriations Update Jeff Leahy & Paul Gay SMI
  - b. Marine Energy Jeff Leahy & Paul Gay SMI
  - c. License Reform Chuck Sensiba Troutman
  - d. State Update | Regional Meetings Dennis Cakert
- VI. Wrap Up