

Alaska's Renewable Energy Grant Program and the Power Project Fund

Regional Meeting of the National Hydropower Association
Juneau, Alaska
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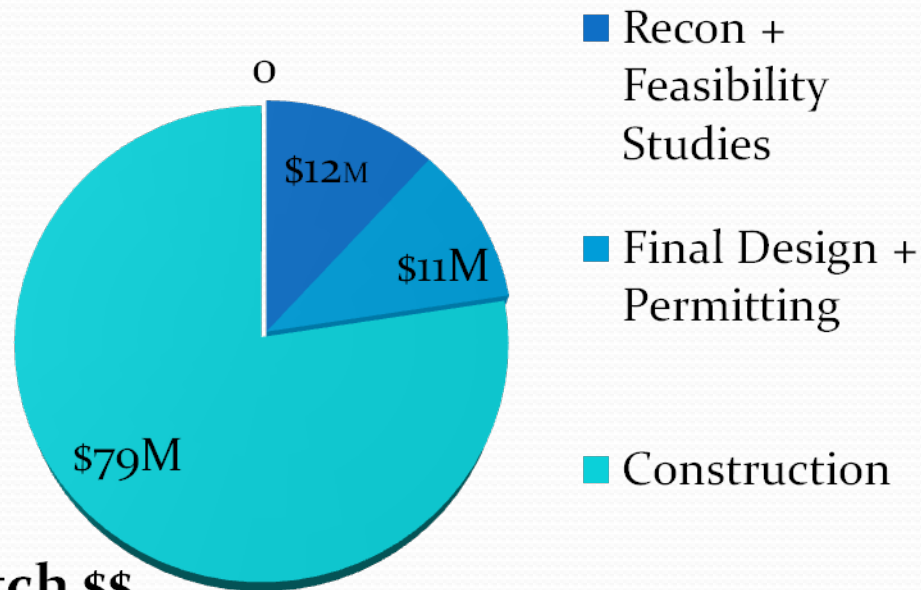


Hydropower Projects and Alaska's Renewable Energy Grant Fund

- What is the Renewable Energy Fund?
- What is the review process for applications?
- How is project phasing used to define grant scope?
- Hydroelectric projects getting grants from the Renewable Energy Fund

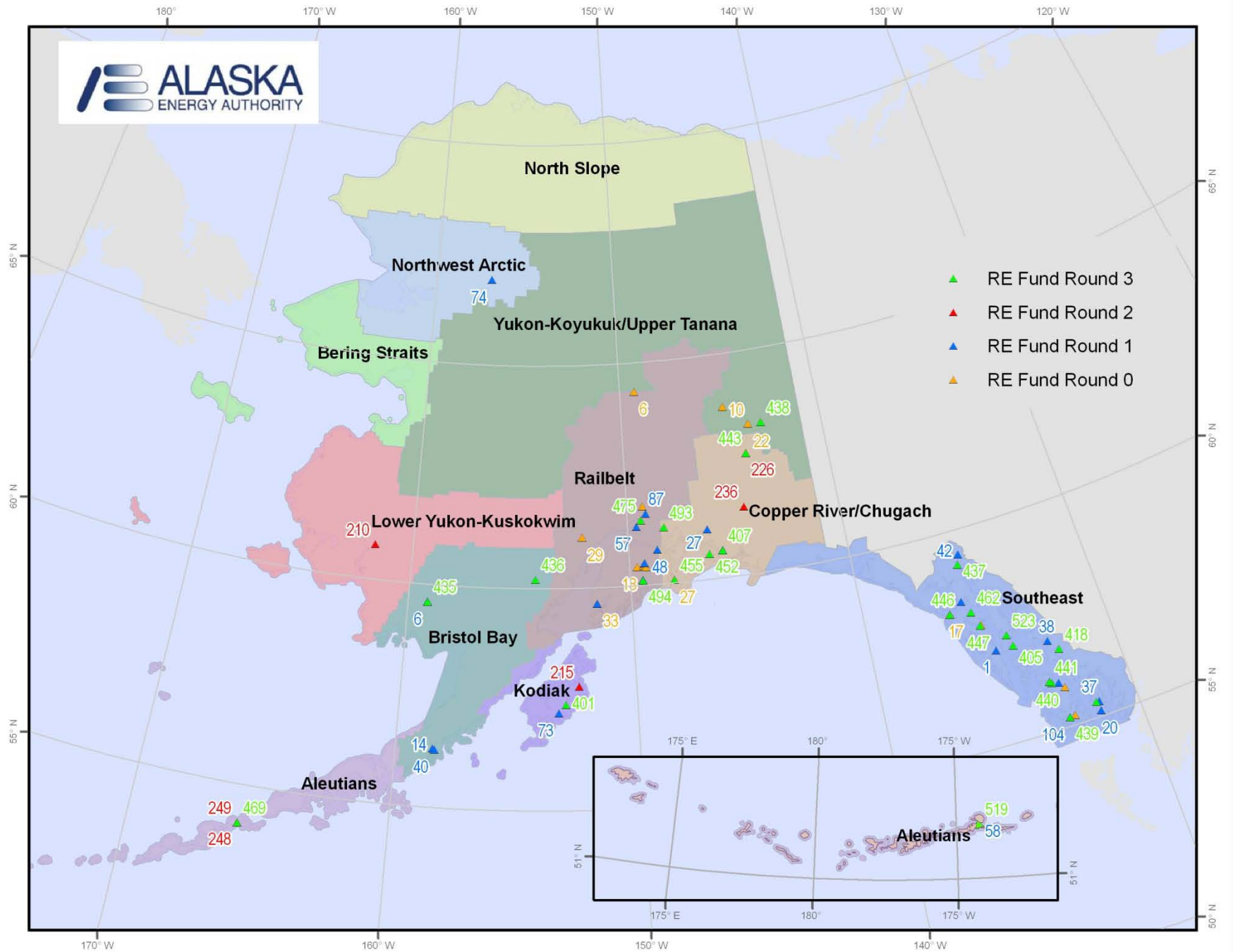
Summary – All Hydro Grants

68 grants totaling \$49M in grant funds + \$53M in match
(subject to final appropriations of FY 2011 Legislative Session)

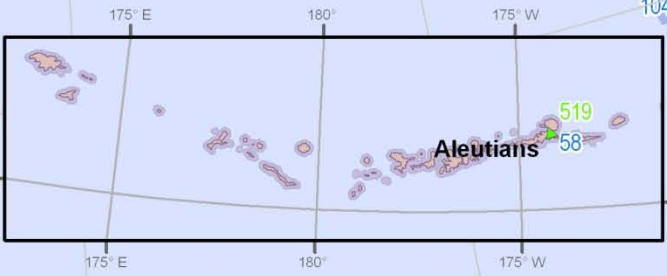


Grant + Match \$\$

(Alternate Energy Grant + Rounds 1-3 Renewable Energy Fund , w/ Round 3 funded at \$50M)



- ▲ RE Fund Round 3
- ▲ RE Fund Round 2
- ▲ RE Fund Round 1
- ▲ RE Fund Round 0



AEA Power Project Fund

- **PURPOSE:** The fund is available to make loans for studies, licensing, design, and construction of small scale (< 10 MW) power production facilities.
- **Eligible projects** include constructing, equipping, modifying, improving and expanding power facilities
- **Eligible applicants** include electric utilities, regional electrical authorities, municipalities, regional and village corporations, village councils and IPPs
- **Authority:** AS 42.45.010
- **Regulations:** 3 AAC 106.100-140

AEA Power Project Fund

- Loan approval authority depends upon loan amount (loans of more than \$5M require legislative approval)
- Loan interest rate can be variable depending upon project

Thanks!

Douglas Ott, P.E.
Hydropower Program Manager
Alaska Energy Authority
813 W. Northern Lights Blvd.
Anchorage, AK 99503
(907) 771-3067
1-888-300-8534 (toll free in Alaska)
dott@aidea.org

www.akenergyauthority.org

