



STATEMENT

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For Immediate Release

NHA strongly supports the inclusion of the technology-neutral tax incentives title in the Senate Democrats' bill

Statement of NHA Executive Director Linda Church Ciocci

Washington, D.C. (September 22, 2015, 2015) –

“Expanding hydropower, pumped storage and marine and hydrokinetic generation and manufacturing throughout the nation has long been one of NHA’s top priorities. Extension of the production tax credit and investment tax credit with the transition to the consolidated clean energy tax credit provides the long-term certainty needed to drive billions in private investment in projects over the coming decade and add gigawatts of affordable, reliable, emissions-free hydropower to the nation’s energy supply.

“Other important provisions include the new bond program for public power, coops, and local governments to deploy hydropower projects, as well as the addition of an incentive for energy storage projects, such as pumped storage.

“NHA appreciates the leadership of Senators Reid, Schumer, Wyden and Cantwell for the inclusion of these tax provisions in the package. These incentives, combined with provisions to improve the hydropower regulatory process, such as those contained in the bipartisan Energy Policy Modernization Act of 2015, would create the necessary policy environment to significantly grow hydropower resources.

“We look forward to working with the Senate to pass both tax policies and energy policies that support U.S. hydropower and advance the nation’s clean energy agenda.”

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The National Hydropower Association is a nonprofit national association dedicated to promoting the growth of clean, affordable hydropower. NHA represents more than 220 companies in the North American hydropower industry, from Fortune 500 corporations to family-owned small businesses. Our members include both public and investor-owned utilities, independent power producers, developers, equipment manufacturers, environmental and engineering consultants, and other service providers.