



# PRESS RELEASE

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## For Immediate Release

### **Tax policy should provide certainty, foster clean energy portfolio**

#### *Statement of NHA Executive Director Linda Church Ciocci*

Washington, D.C. (February 28, 2014) – The following is a statement of Linda Church Ciocci, Executive Director of the National Hydropower Association, on the tax reform proposal introduced by House Ways and Means Chairman David Camp:

“NHA is encouraged by Chairman Camp’s leadership to address the nation’s tax and energy policy challenges and looks forward to working with him and the committee on these complex issues.

“However, the initial proposal put forward by the chairman is inconsistent with an all-of-the-above energy strategy so critical to our nation’s energy future. It fails to provide certainty in the tax code by not extending long term incentives for hydropower and other renewables. Furthermore, it punishes developers for working to provide additional low-cost hydropower to millions of Americans by retroactively increasing their tax burden.

“NHA stands ready to work with leaders on Capitol Hill, including Chairman Camp and Senate Finance Chairman Ron Wyden, on proposals designed to create not only a stable policy environment for hydropower, but one that also fosters a diverse and secure energy portfolio.”

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