



STATEMENT

25 Massachusetts Avenue, N.W. · Suite 450 · Washington, D.C., 20001 · 202/682-1700 · www.hydro.org

Media Contact: Matthew Nocella
202/682-1700 ex. 21 · matt@hydro.org

For Immediate Release

President Obama's budget invests in hydropower R&D, incentivizes development

Statement of NHA Executive Director Linda Church Ciocci

Washington, D.C. (April 16, 2013) – The following is a statement from Linda Church Ciocci, Executive Director of the National Hydropower Association, on the release of the president's FY 2014 budget proposal:

"Hydropower is the nation's most affordable and reliable clean energy resource and NHA applauds President Barack Obama's FY 2014 budget proposal for recognizing the crucial role that expanding this resource will play in the country's clean energy future. The budget makes vital investments in water power research and development and provides developers long term financial certainty through the proposed permanent extension of the production tax credit for hydropower.

"The hydropower industry has the potential to create hundreds of thousands of jobs and the low-cost clean energy that Americans need. With the right policies in place, hydropower stands to create 1.4 million cumulative jobs and add 60,000 MW of new capacity.

"The Department of Energy Water Power Program's work is critical to fully realizing hydro's growth potential. To date, it has yielded a roadmap that will facilitate rapid and sustainable hydropower development. The \$55 million budget request builds on years of investment to develop more efficient and environmentally-friendly turbines, reduce costs of small hydropower and new marine and hydrokinetic technologies, and promote hydropower's role in the integration of variable energy resources.

"And making permanent the production tax credit for hydropower provides project owners and developers the certainty necessary to leverage private investment that was lacking under previous short term extensions. Since hydropower was included in the production tax credit in 2005, over 100 projects nationwide have achieved average efficiency improvements of 10 percent, enough to provide over 142,000 American homes with access to clean, reliable electricity."

###