



# STATEMENT

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## For Immediate Release

### NHA Statement on Loan Guarantee Funding

Washington, D.C. (August 10, 2010) – The following is a statement from National Hydropower Association Executive Director Linda Church Ciocci on the August 10 action by the U.S. House of Representatives, which passed a bill removing \$1.5 billion from the Department of Energy’s loan guarantee program for renewable energy job creation.

“At a time when our nation is trying to protect and create manufacturing, transportation, and related jobs, it is very disappointing to see Congress take much-needed funds away from the renewable-energy industry. DOE’s clean energy loan guarantee program is a proven job-creator, and it deserves to be strengthened, not weakened. We sincerely hope that Congress rights the situation as soon as possible, to help ensure that the 21st century’s most promising industry – clean energy – will be based here in the United States.”

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