



STATEMENT

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For Immediate Release

Senators seek to increase deployment of energy storage technologies

Statement of NHA Executive Director Linda Church Ciocci

Washington, D.C. (November 11, 2011) – The following is a statement from Linda Church Ciocci, Executive Director of the National Hydropower Association, on the introduction of S. 1845, the Storage Technology for Renewable and Green Energy (STORAGE) Act of 2011:

“NHA is delighted to support S. 1845, the STORAGE Act of 2011, introduced yesterday by Sens. Ron Wyden, Jeff Bingaman, and Susan Collins. The expansion of the investment tax credit to incentivize the construction of energy storage technologies, including pumped storage hydropower, is vital as additional variable energy resources are brought online.

“Pumped storage is an essential solution for grid reliability, providing one of the few large-scale, affordable means of storing and deploying electricity. A study by Navigant completed in 2010 found that we could bring 24,000 MW of pumped storage capacity online by 2025, with policies such as the STORAGE Act in place.

“NHA has supported similar legislation in the past and is particularly pleased to see that the per project cap was increased, allowing larger-scale projects to receive greater funding than under previous versions of the bill.

“NHA commends the hard work by Sens. Wyden, Bingaman, and Collins, and looks forward to working with them and other members of Congress to bring this bill to the president’s desk as soon as possible.”

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