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For Immediate Release

NHA Hails First Commercial Hydrokinetic Technology License

Washington, DC (December 15, 2008) – National Hydropower Association member **Hydro Green Energy** announced today that the Federal Energy Regulatory Commission (FERC) has awarded the City of Hastings, Minnesota, with a license for the country's first commercial hydrokinetic power station. The project involves two 100-kilowatt hydrokinetic units developed by Hydro Green that will generate power at an existing 4.4-megawatt run-of-river hydropower plant on the Mississippi River in Hastings.

Following is a statement by National Hydropower Association executive director Linda Church Ciocci on the announcement:

"FERC's move to license the country's first hydrokinetic power facility marks a major milestone in the development of hydropower resources in the United States. The Hydro Green turbines in Hastings are on the vanguard of clean energy technology, and they represent the first step in what will be a long line of applications that will expand – and one day double – America's largest renewable energy resource.

"This project also demonstrates the economic benefits water-powered technologies offer. This first hydrokinetic facility alone has created 61 jobs in seven states in the past two years. At a time when most industries are cutting jobs and finding resources scarce, innovators like Hydro Green Energy are bolstering our economy and turning moving water into clean, affordable, reliable electricity.

"We're looking forward to seeing the information Hydro Green and the City of Hastings develop on the project's environmental impact. Having seen the results of Hydro Green's modeling and knowing the rigorous licensing process involved in getting any new hydropower project online, I'm confident that this project will demonstrate yet another environmentally sound way to generate electricity through moving water. Environmental stewardship is one of the U.S. hydropower industry's highest priorities.

"I'd like to congratulate all of the partners involved in this project. Hydro Green and the City of Hastings have worked closely with the U.S. Army Corps of Engineers, the U.S. Department of the Interior, the U.S. Department of Energy, and other agencies to make hydrokinetic power at Hastings a reality. FERC also deserves acknowledgement for its vision in licensing the country's first commercial hydrokinetic facility.

"To NHA member Hydro Green Energy, to the City of Hastings, Minnesota, and to all those involved in this effort, the U.S. hydropower industry salutes your trailblazing work."