

25 Massachusetts Avenue, N.W. · Suite 450 · Washington, D.C., 20001 · 202/682-1700 · www.hydro.org

Media Contact: Matthew Nocella 202/682-1700 ex. 21 · matt@hydro.org

For Immediate Release

Statement of NHA Executive Director Linda Church Ciocci

Washington, D.C. (November 17, 2011) – The following is a statement from Linda Church Ciocci, Executive Director of the National Hydropower Association, on the need for extension of the federal production tax credit:

"Hydropower is the nation's largest source of renewable electricity and with support from federal incentives like the production tax credit (PTC), the industry has seen renewed growth and innovation.

There are now more than 80 hydropower projects across 23 states certified for the PTC, representing more clean power from existing facilities and the innovative, sustainable technologies that will help our country grow in the decades to come.

At a time when affordable electricity is more important than ever, Congress must extend the PTC to ensure that the industry can realize its full potential contributions U.S. economy and clean energy mix. In a letter sent to leaders on Capitol Hill today, nearly 50 hydropower industry companies from turbine manufacturers to major electricity providers are urging Congress to enact a multi-year extension as soon as possible.

Hydropower stands ready to contribute the jobs and economic growth our country needs. With strong government policies to help drive private investment, our industry will deliver even more affordable, reliable and clean energy to families and businesses around the country."

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