

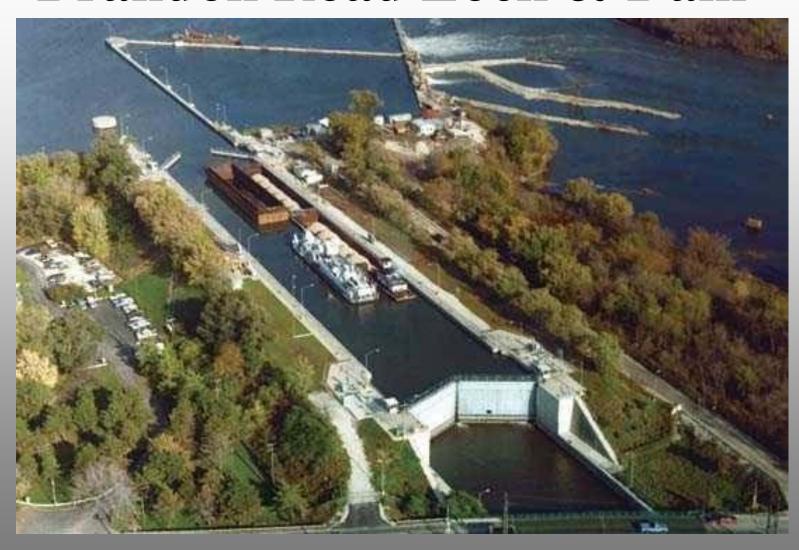
The Projects

- Northern Illinois Hydropower, LLC
- Existing Army Corps of Engineer Projects on Illinois Waterway
- High Traffic Lock Systems Designed to Accommodate Hydro
- Previous Attempts at Development Unsuccessful





Brandon Road Lock & Dam



Brandon Road Lock & Dam

- Des Plaines River, South of Joliet, Illinois
- 1,550 ft Concrete Gravity Dam
- Maximum Head 34.50 ft
- 10.2 MW Capacity
- Annual Production 60,000 MWh

Dresden Island Lock & Dam



Dresden Island Lock & Dam

- Illinois River, Morris, Illinois
- 1,320 ft Dam
- Maximum head ~18 ft
- 10.2 MW capacity
- Annual Production 59,300 MWh

The Process

- Preliminary Permits, 2006
- Feasibility Analysis, 2007
- Pre-application Documents, 2008
- Studies, 2008 2009
- Engineering Design, 2007-2009
- File for License with FERC, 2009
- Secure Investors, 2007-2010
- Finalize Design, 2009-2010
- Construction, 2010





New Incentives for Development

 State and Regional Recognition of Potential Renewable Resources

Recognition of Hydro Potential

State and Federal Incentives





Incentives

- Illinois Resource Development and Energy Security Act (2001)
- Illinois Commerce Commission resolution (2005)
- Illinois Public Act 095-0481 creating the Illinois Power Agency (2007)
- Midwestern Greenhouse Gas Reduction Accord (2007)





Incentives

- The Stimulus Bill
 - Extends Department of Energy Programs:
 - Federal Production Tax Credit (PTC)
 - Federal Investment Tax Credit (ITC)
 - Increases Clean Renewable Energy Bonds (CREBs)
 - Department of Treasury:
 - 30% Grant Program





Moving Forward

- Secure Power Purchase Agreement
- Secure Investors
- Work through FERC, ACOE and State Licensing Process
- Construction-2010
- Generation 2012





Thank You

Damon Zdunich
Northern Illinois Hydropower, LLC