

Putting Federal Stimulus Dollars to Work

Appropriations-related Incentives

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AGENDA

- ARRA Components
- DOE Programs & Funding Status
- Hydropower's Share
- Significance of the ARRA Surge to Hydropower
- Helpful Links

American Recovery and Reinvestment Act

"Putting Americans to work, building a clean energy economy, accelerating energy innovation, and reducing our dependence on oil"

Matt Rogers, Senior Advisor to the Secretary of Energy, March 4, 2010

The Recovery Act Came in Three Pieces

Tax Cuts

Emergency Relief

 Investments in the infrastructure and technology

Infrastructure and Technology/ DOE's Part

Work w/Treasury to support \$5
billion in clean energy
manufacturing tax credits and
generation tax grants

2. \$36.7 billion in appropriations to DOE (and \$6.5 billion in PMA borrowing authority)

How \$36.7 billion was spent

- 1. Office of Science/Office of Environmental projects \$6.8 billion obligated out of \$7.5 billion
- 2. Grants to States, counties, cities, territories and tribes- \$10.6 billion obligated out of \$11.2 billion

How \$36.7 billion was spent (cont.)

3. Loans and Borrowing Authority

4. Support to Treasury in allocating \$2.3 billion in renewable energy manufacturing tax credits

5. Competitive Grants - \$8 billion obligated out of \$14 billion*

Select ARRA-Funded Results As of 3/4/2010

- Working w/3,500 Award recipients
- Awarding \$31.4B in DOE-funded contract and grant funds
 - Obligated \$25.7 bill in funds awarded
 - Supported Treas in awarding \$4.9 billion in tax credits and payments in lieu of tax credits)
- Paying out \$2.5 billion to recipients of DOE's
 Appropriated ARRA funds
 - w/Treas providing an added \$2.6B in Sec 1603
 payments in –lieu of tax credits
 - \$25B matching private funds

Factors Affecting Projects

- Davis-Bacon requirements
- NEPA
- NHPA
- Buy American Provisions
- Newness of Programs
- Staff Capacity
- State, Local, Tribal Issues

What's it all mean for Hydropower and Related Activities?



ARRA Breakdown

Infrastructure and Electricity Delivery - \$36.7B

DOE's Part

Ofc of Science/Envir Mgt - \$7.5B

DOE Competitive Grants - \$14B

Taxes/Grants - \$2.3B

States/Counties/Tribes - \$11.2 B

⇒ EE/RE Programs at DOE

⇒ Hydropower Programs

EE/RE Programs ARRA Law 2/18/2009

- 16.8B for DOE's EE/RE Programs
- \$4.5B for DOE Electricity Delivery & Energy Reliability Programs, incl energy storage
- **\$6B** for Renewable Loan Guarantees
- \$4.6B for Corps of Engineers, additional \$2 billion for construction, including upgrades to hydro projects

EE/RE Funding **Announcement** *June 2009*

\$32 million in ARRA Funding to:

"modernize the existing hydropower infrastructure, increase efficiency and reduce environment impacts"

Hydro Compared to Other Renewables

- \$800 million for the Biomass Program
- \$400 million for the <u>Geothermal</u> <u>Technologies Program</u>
- \$115 million for the <u>Solar Technologies</u>
 <u>Program</u>
- \$93 million for Wind energy projects
- \$32 million for <u>Modernizing existing U.S.</u>
 hydropower infrastructure

Hydropower Programs \$30.6 million to 7 Hydro Projects 11/4/2009

- Alcoa, Inc \$13 million
- Alabama Power Company \$6 million
- City of Tacoma \$4.67 million
- City of Boulder, CO \$1.18
- Energy Northwest \$800,000
- Incorporated County of Los Alamos -\$4.56
- North Little Rock Electric Dept-\$450,000

Along the way, DOE uses annual appropriations to...

Select national laboratory-led projects to develop Advanced Water Power Technologies- \$11 million 8/27/2009

And

 Award up to \$14.6 million to support Advanced Water Power Technologies 9/15/2009

Back to ARRA- Funded Activities

DOE listed FOA to fund up to \$15.36M for "Marine and Hydrokinetic Kinetic Technology Readiness Advancement Initiative" (4/20/2010)

Go to FedConnect.com, Ref # DE-FOA-0000293
Applications Due: 6/7/2001

Sec. Chu announced \$200 Million for Solar & Water Power Technologies 4/22/2010

Marine and Hydrokinetic Technologies (MHK) - up to \$39 million over four years

DOE will accelerate the technological advancement and commercial readiness of emerging water power technologies that harness the energy of waves, currents, tides, and free-flowing rivers, or energy stored in ocean thermal gradients. .

Applications are due June 7, 2010.

Significance of ARRA Funding to Hydropower Funding

- Industry's work over last 5 years in tax and appropriations areas provided the framework to add ARRA funds to hydro activities
- Stronger relationship w/DOE
- Shows Fed that hydro is ramped-up and ready to go!

There's no one solution to the energy crisis, but hydropower is clearly part of the solution and represents a major opportunity to create more clean energy jobs,"

U.S. Secretary of Energy Stephen Chu when he announced \$32 million initiative to expand hydropower using ARRA funds, June 30, 2010

Helpful Links

view DOE's Wind and Hydropower program funding opportunities: http://www1.eere.energy.gov/windandhydro/financial.html

To view all funding opportunities:

https://www.fedconnect.net/FedConnect/PublicPages/PublicSearch/Public_Opportunities.aspx

To view incentives for energy efficiency and renewable energy projects for the home, business, industry, utilities, and government: http://www1.eere.energy.gov/financing/index.html

To view DOE awards for small businesses for renewable energy research and development projects:

Small Business Innovation Research and Small Business Technology

<u>Transfer Web site</u> to apply for grants.



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